



INTERIM FINANCIAL STATEMENTS

at 30. June 2022

B-A-L Germany AG
Verwaltung eigenen Vermögens

Poststraße 5

01662 Meißen



Interim Balance Sheet as at 30/06/2022

**B-A-L Germany AG Verwaltung eigenen Vermögens
Meißen**

ASSETS

	EUR	Financial Year EUR	Prior Year EUR
A. Noncurrent assets			
I. Intangible fixed assets			
1. Purchased licences, trademarks and similar rights and values as well as licenses to such rights and values		14,723.50	28,371.01
II. Tangible fixed assets			
1. Properties, rights equivalent to real property and buildings, including buildings on third-party land	2,224,142.12		2,244,497.31
2. Other equipment, operating and office equipment	3.00		85.74
3. Advance payments made and construction in progress	<u>28,216.30</u>		<u>17,302.80</u>
		2,252,361.42	2,261,885.85
Total noncurrent asset		<u>2,267,084.92</u>	<u>2,290,256.86</u>
B. Current assets			
I. Receivables and other assets			
1. Trade receivables	142,341.70		72,018.67
2. Other assets	220,103.77		229,306.74
- of which remaining term greater than 1 year EUR 123,156.83 (EUR 120,009.12)			
		<u>362,445.47</u>	<u>301,325.41</u>
II. Cash on hand, central bank balances, bank balances, and checks		2,293.20	3,562.99
Total current assets		<u>364,738.67</u>	<u>304,888.40</u>
C. Prepaid expenses			
		12,081.96	14,191.71
		<u><u>2,643,905.55</u></u>	<u><u>2,609,336.97</u></u>



Interim Balance Sheet as at 30/06/2022

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TOTAL EQUITY AND LIABILITIES

	EUR	Financial Year EUR	Prior Year EUR
A. Equity			
I. Subscribed capital		2,000,000.00	2,000,000.00
II. Capital reserves		560,000.00	560,000.00
III. Accumulated losses brought forward		322,184.84	331,678.98
IV. Net income for the financial year		10,777.05	13,297.21-
Total equity		<u>2,248,592.21</u>	<u>2,215,023.81</u>
B. Provisions			
1. Other provisions		17,823.00	8,254.97
C. Liabilities			
1. Liabilities to financial institutions	50,000.00		50,000.00
- of which remaining term greater than 1 year EUR 50,000.00 (EUR 50,000.00)			
2. Trade payables	47,152.54		32,757.05
- of which remaining term up to 1 year EUR 47,152.54 (EUR 32,757.05)			
3. Other liabilities	280,337.80		303,301.14
- of which to shareholders EUR 0.00 (EUR 9,000.00)			
- of which taxes EUR 196.33 (EUR 0.00)			
- of which social security EUR 0.04 (EUR 12.27)			
- of which remaining term up to 1 year EUR 10,670.08 (EUR 14,410.77)			
- of which remaining term greater than 1 year EUR 269,667.72 (EUR 288,890.37)			
		<u>377,490.34</u>	<u>386,058.19</u>
		<u>2,643,905.55</u>	<u>2,609,336.97</u>



Income Statement from 01/01/2022 to 30/06/2022

**B-A-L Germany AG Verwaltung eigenen Vermögens
Meißen**

	EUR	Financial Year EUR	Prior Year EUR
1. Sales		145,337.01	144,919.89
2. Gross revenue		145,337.01	144,919.89
3. Other operating income			
a) Income from reversal of provisions	0.00		25.00
b) Miscellaneous other operating income	<u>4,239.14</u>		<u>4,784.08</u>
		4,239.14	4,809.08
4. Cost of materials			
a) Cost of raw materials, consumables and supplies, and of purchased merchandise		0.00	13.00-
5. Personnel expenses			
a) Wages and salaries	3,955.10		67.90-
b) Social security costs and expenses related to pension plans and for support	<u>3,307.87</u>		<u>4,690.27</u>
		7,262.97	4,622.37
6. Depreciation and amortization			
a) Of noncurrent intangible assets and property, plant and equipment		29,333.62	29,654.23
7. Other operating expenses			
a) Occupancy costs	64,620.84		68,665.40
b) Insurance premiums, fees and contributions	325.95		164.50
c) Cost of third-party repairs and maintenance	3,835.20		6,962.93
d) Selling and distribution expenses	916.30		3,221.72
e) Miscellaneous operating costs	16,959.13		34,448.92
f) Miscellaneous other operating expenses	<u>8,010.20</u>		<u>6,102.96</u>
		94,667.62	119,566.43
8. other interest and similar income		2.70	0.00
9. Interest and similar expenses		4,258.99	4,448.45
10. Taxes on income		167.39	2.61
11. Net income/net loss after tax		13,888.26	8,552.12-
12. Other taxes		3,111.21	4,745.09
13. Net income for the financial year		10,777.05	13,297.21-

In accordance with the terms of my engagement, I have prepared the interim financial statements - comprising the -

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for the financial year from 01. January 2022 to 30. June 2022 in accordance with the provisions of German commercial law . The basis for the preparation of these documents were the vouchers, accounting records and inventory records presented to me, which I have not audited in accordance with the terms of my engagement, and the information provided to me. The bookkeeping system and the preparation of the inventory records and the interim financial statements in accordance with the provisions of German commercial law are the responsibility .

I performed my engagement in accordance with the Verlautbarung der Bundessteuerberaterkammer zu den Grundsätzen für die Erstellung von Jahresabschlüssen (Pronouncement by the German Federal Chamber of Tax Advisers on the Principles for the Preparation of Annual Financial Statements). This engagement comprises the preparation of the on the basis of the bookkeeping system and the inventory records, as well as of the accounting policies required to be applied.

Meißen, 21. November 2022



Thomas Thieme