

POLYTEC HOLDING AG

INTERIM REPORT FOR THE THIRD QUARTER 2007

INCOME FIGURES

in EUR million	Q3 2007 ¹⁾	Q3 2006	%	1-9 2007 ¹⁾	1-9 2006	%
Sales	181.1	116.3	55.8%	467.8	399.2	17.2%
EBITDA	13.6	9.1	49.2%	42.4	36.9	15.0%
EBIT	7.0	4.5	56.0%	26.2	23.5	11.6%
Net income	4.3	3.1	37.1%	18.4	14.1	30.0%
EBITDA margin	7.5%	7.9%		9.1%	9.2%	
EBIT margin	3.8%	3.8%		5.6%	5.9%	
Earnings per share (in EUR)				0.82	0.67	22.9%

1) The consolidated financial statement of POLYTEC HOLDING AG for the first nine months of 2007 include the result of POLYTEC COMPOSITES GERMANY for the period of May 1, 2007 through September 30, 2007 and the result of POLYTEC Intex for the period July 1, 2007 through September 30, 2007.

FINANCIAL FIGURES

in EUR million	1-9 2007	1-9 2006	%
Cash-Flow			
Cash Flow from operating activities	-28.3	16.8	n/a
Cash Flow from investing activities	-0.5	-15.3	-
Cash Flow from financing activities	13.4	5.3	152.5%
Capital expenses	-18.2	-16.3	-11.9%

BALANCE SHEET RATIOS

in EUR million	SEPT. 30, 2007	DEC. 31, 2006
Balance sheet total	411.1	278.9
Equity	140.2	127.4
Net debt	45.8	4.2
Net working capital	83.2	41.7
Gearing	32.7%	3.3%
Equity ratio	34.1%	45.7%
Employees (average period)	4,390	3,624

INTERIM REPORT THIRD QUARTER 2007

ECONOMIC ENVIRONMENT

In Europe, Passenger car registrations in the third quarter 2007 were significantly above the previous year's value with about 3.7 million vehicles (+3.0%). In the first nine months of 2007, the value increased by 0.8% to 12.2 million vehicles. Predominantly in the new EU member states, an outstanding increase of 16.9% to 0.3 million vehicles could be achieved in the third quarter of the current financial year. This development is also supported in the new EU member states through the strong economic development, rising wage increases and a decline in unemployment. In Western Europe (EU15), the number of new registrations in the third quarter of 2007 increased by 1.6% to about 3.3 million vehicles. In Germany, the market that is important for the POLYTEC GROUP, passenger car registrations showed a decline of 5.6% to 0.8 million vehicles in the third quarter of 2007. In the first nine months of the current financial

year, the number of exported vehicles increased by 11.0% to 3.3 million vehicles. This meant they could increase their market proportion on the US market, a market which is important for German manufacturers, by a percentage point to 10.2%.

Furthermore, the commercial vehicle industry also developed positively. The number of new registrations of HGVs (> 3.5 tonnes) increased in Europe in the third quarter of 2007 by 6.2% to a total of about 0.1 million vehicles. In the period of January to September, the number of new registrations increased by 2.2% to about 0.3 million vehicles. As already described with passenger cars, the new EU member states made a considerable contribution to the development with an increase of 40.6% in the first nine months.

IAA REVIEW OF 2007

The 62nd International Motor Show (IAA) in Frankfurt had the general motto of "See what's driving the future". At the forefront for all 1,081 exhibitors from 42 nations was environmental protection through low-emission vehicles and environmentally friendly drive engineering. CO₂ emissions and emission standards played a significant role in this.

At the IAA, on the theme of "Sustainable Mobility", the POLYTEC GROUP presented the "Green" door panel made from the new natural fibre material POLYFLAX™ and the new POLYSWIRL™ oil separation system.

The new natural fibre composite POLYFLAX™ was developed from a network of green flax with resins on a sugar cane basis and exhibits outstanding advantages. The natural material is independent of oil

price developments, CO₂ neutral and recyclable. Through the use of the entire plants, the higher fibre content can technically be used better. The component weight is reduced as a result and the crash performance simultaneously increased. Cost-intensive fleece-laying processes are thus eliminated, thus optimising the creation of semi-finished products and the production costs are significantly reduced in all process phases.

The POLYTEC GROUP further demonstrates the function of its newly developed POLYSWIRL™ oil separator, with which it has been possible to considerably reduce the residue oil quantity through a passive separator system for the first time. The compact structure of the oil separator now makes it possible to integrate closed crankcase ventilation in close spaces, thus also in the cylinder head cover.

GROUP RESULTS

GENERAL INFORMATION

The interim report for the third quarter was prepared on the basis of § 87 Austrian Stock Exchange Act and the International Financial Reporting Standards (IFRS). In concordance with IAS 34, the abridged interim financial statement does not contain all of the information or details which are compulsory in full-year financial statement and should be read in connection with the group financial statement of POLYTEC HOLDING AG as of December 31, 2006 as well as with the half year financial report as of June 31, 2007.

The completion of the acquisition of the business operations of ISE INTEX GmbH in the third quarter of 2007 positively influenced the result of the POLYTEC GROUP. The consolidated result of POLYTEC HOLDING AG for the first nine months of 2007 comprises the result of the acquired business operations, which are now managed as

production locations of the AUTOMOTIVE SYSTEMS DIVISION and now trade with the business name of POLYTEC INTEX, for the period of July 1, 2007 to September 30, 2007.

Due to the first consolidation of the aforementioned new acquisition and the acquisition of POLYTEC COMPOSITES GERMANY (previously MENZOLIT FIBRON), which was entered in the second quarter of 2007, POLYTEC HOLDING AG decided to incorporate the "Industrial" segment, which was previously described separately, into the "Other/Consolidation" segment starting as of April 1, 2007, in its report. As, after the acquisitions from an annual view, both the sales and result amount of the division fall below the size limitations of IFRS 8, it is no longer possible to describe the division separately.

RESULTS ANALYSIS

in EUR million	Q3 2007	Q3 2006	%	1-9 2007	1-9 2006	%
Sales	181.1	116.3	55.8%	467.8	399.2	17.2%
EBITDA	13.6	9.1	49.2%	42.4	36.9	15.0%
EBIT	7.0	4.5	56.0%	26.2	23.5	11.6%
Net income	4.3	3.1	37.1%	18.4	14.1	30.0%
Earnings per share (in EUR)				0.82	0.67	22.9%
EBITDA margin	7.5%	7.9%		9.1%	9.2%	
EBIT margin	3.8%	3.8%		5.6%	5.9%	

1) The consolidated financial statement of POLYTEC HOLDING AG for the first nine months of 2007 include the result of POLYTEC COMPOSITES GERMANY for the period of May 1, 2007 through September 30, 2007 and the result of POLYTEC Intex for the period July 1, 2007 through September 30, 2007.

Sales of the POLYTEC GROUP increased in the first nine months of the current financial year by 17.2% to 467.8 million EUR against the comparative period of 2006. This increase can primarily be attributed to the sales contributions of the acquisitions of POLYTEC COMPOSITES GERMANY and ISE INTEX in the first nine months of the current financial year, as well as to the sustainable positive business development in the CAR STYLING DIVISION to a lesser extent. Sales in the third quarter of 2007 increased due to the effect of the aforementioned first consolidation by 55.8% to 181.1 million EUR.

The EBITDA increased in the in the first nine months of the current financial year by 15.0% to 42.4 million EUR. This development is particularly influenced by the intended dissolution of a badwill in accordance with IFRS 3 from acquired assets and debts in conjunction with the acquisition of POLYTEC COMPOSITES GERMANY to the amount of 6.6 million EUR in the second quarter of 2007. In the third quarter of 2007, the EBITDA of the group increased due to an increased operating income with constant ratios on material and personnel costs by 49.2% to 13.6 million EUR.

The development of the EBIT of the POLYTEC GROUP, which increased in the first nine months of 2007 by 11.6% to 26.2 million EUR, ran similarly to that of the EBITDA. In the third quarter of 2007, the operating result of the POLYTEC GROUP increased by 56.0% to 7.0 million EUR. The stronger increase of the EBIT in relation to the EBITDA is caused by lower acquisitions cost for the assets of the acquisition of POLYTEC COMPOSITES GERMANY. This resulted in a lower depreciation for the assets.

The consolidated net profit of the POLYTEC GROUP increased in the first nine months of 2007 by 30.0% to 18.4 million EUR. This can primarily be attributed to an increased operating income, to an improved financial result in spite of the acquisitions and on lower tax expenditures.

Earnings per share increased in the first nine months from 0.67 EUR to 0.82 EUR.

RESULT OF THE DIVISIONS

AUTOMOTIVE SYSTEMS DIVISION

in EUR million	Q3 2007	Q3 2006	%	1-9 2007	1-9 2006	%
Sales	94.1	81.8	15.0%	266.9	292.0	-8.6%
EBITDA	6.0	5.8	3.4%	19.9	27.9	-28.6%
EBIT	1.7	2.4	-31.0%	9.3	18.3	-49.2%
EBITDA margin	6.3%	7.1%		7.5%	9.5%	
EBIT margin	1.8%	3.0%		3.5%	6.3%	

1) The financial statement of the AUTOMOTIVE SYSTEMS DIVISION for the first nine months of 2007 include the result of POLYTEC Intex for the period July 1, 2007 through September 30, 2007.

The share of the AUTOMOTIVE SYSTEMS DIVISION on group sales declined in the first nine months of the current financial year 2007 to 57.0% (2006: 73.1%).

In absolute figures this means a decrease of 8.6% or 25.1 million EUR to 266.9 million EUR. As already shown in previous periods, the sales development is mainly influenced by the effects of toolinf sales of the previous periods and the order run out in the third quarter of 2006. These effects were not fully compensated by the effects of the consolidation of POLYTEC Intex, which contributes to sales by 24.4 million EUR. From the decline in sales in the first nine months of 2007, 17.8 million EUR can be accounted for by tooling

sales and 7.3 million EUR from partsales.

The EBITDA declined by 28.6% to 19.9 million EUR in the first nine months of 2007 due to the mentioned development of sales and due to an increased quota of personnel in relation to operating income. Due to the new projects which are currently in development which will positively influence sales development of the AUTOMOTIVE SYSTEMS DIVISION from 2008 and, especially, from 2009 onwards, costs for capacity adjustments to the currently reduced level of sales would not be justified.

The positive development in the third quarter is primarily attributable



CONTACT:

Manuel Taverne
 POLYTEC GROUP
 Investor Relations
 4063 Hörsching, Linzer Strasse 50
 Tel: +49-7221-701-292
 Investor.relations@polytec-group.com
 www.polytec-group.com/investor

to the first consolidation of POLYTEC Intex. In the third quarter of 2007, the newly acquired company to the EBITDA of the AUTOMOTIVE SYSTEMS DIVISION with 2.2 million EUR.

From a distribution point of view, the first success was able to be achieved in conjunction with the acquisition of POLYTEC Intex and its

core product – pillars. In July, the AUTOMOTIVE SYSTEMS DIVISION was nominated to series supplier of door panels, roof liners and pillars for the forthcoming BMW E84 (X1).

CAR STYLING DIVISION

in EUR million	Q3 2007	Q3 2006	%	1-9 2007	1-9 2006	%
Sales	18.8	16.7	12.8%	57.1	49.6	15.2%
EBITDA	2.9	1.6	76.1%	7.2	4.7	52.6%
EBIT	2.5	1.1	123.5%	5.9	3.2	87.9%
EBITDA margin	15.4%	9.9%		12.6%	9.5%	
EBIT margin	13.3%	6.7%		10.4%	6.4%	

The CAR STYLING DIVISION was able to increase its sales in the first nine months of 2007 by 15.2% to 57.1 million EUR. The development of sales in the third quarter of 2007 primarily follows the development of the first nine months period with an increase of 12.8% to 18.8 million EUR.

The EBITDA increased due to economies of scale in production by 52.6% to 7.2 million EUR. This corresponds to an EBITDA margin in the first nine months of 12.6% (Period 2006: 9.5%). In the third

quarter, the EBITDA achieved an increase of 76.1% to 2.9 million EUR.

The EBIT was able to increase in the first nine months of 2007 by 87.9% to 5.9 million EUR, which can be attributed to a decrease in depreciations in this division. This effect led, primarily in the third quarter of 2007, to an increase of the EBIT of 123.5% to 2.5 million EUR.

Overall the division can continue the positive development of the first half of 2007.

AUTOMOTIVE COMPOSITES DIVISION

in EUR million	Q3 2007	Q3 2006	%	1-9 2007	1-9 2006	%
Sales	63.2	13.0	384.5%	129.0	44.7	188.2%
EBITDA	4.2	0.3	1,114.0%	12.9	1.3	882.9%
EBIT	2.5	- 0.3	-	9.2	- 0.5	-
EBITDA margin	6.6%	2.6%		10.0%	2.9%	
EBIT margin	3.9%	-2.2%		7.1%	0.0%	

1) The consolidated financial statement of POLYTEC HOLDING AG for the first nine months of 2007 include the result of POLYTEC COMPOSITES GERMANY for the period of May 1, 2007 through September 30, 2007

The AUTOMOTIVE COMPOSITES DIVISION increased its contribution to group sales in the first nine months of the current financial year to 27.6% (2006: 11.2%). In the first nine months of 2007 sales increased by 188.2% to 129.0 million EUR. This was primarily due to the acquisition of POLYTEC COMPOSITES GERMANY together with the increased demand for parts in the European commercial vehicle industry. The development in

the third quarter of 2007 follows that of the first nine months of 2007.

The EBITDA increased in the first nine months of 2007 from 1.3 million EUR to 12.9 million EUR. Besides a organic earnings contribution, this increase was contributed to by the acquisition-related one-off effect from the dissolution of a badwill in conjunction with

the acquisition of POLYTEC COMPOSITES GERMANY to the amount of 6.6 million EUR in the second quarter of the year.

The organic development of the previous plants in Italy and Sweden achieved an increase in EBIT of 1.8 million EUR in the first nine months 2007.

A major step forward in the integration was the start of the supply with semi finished goods in the third quarter 2007 from the new plant in Gochsheim to the previous plants in Italy and Sweden.

EMPLOYEES

	End of period			Average period		
	SEPT. 30, 2007	DEC. 31, 2006		1-9 2007	1-9 2006	
Automotive Systems Division	2,995	2,357	638	2,532	2,412	120
Car Styling Division	601	567	34	583	579	4
Automotive Composites Division	1,765	409	1,356	1,141	421	720
Others/Consolidation	137	133	4	134	123	11
Group	5,498	3,466	2,032	4,390	3,535	855

Headcount of POLYTEC GROUP increased at the end of the third quarter of 2007 by a total of 2,032 employees to 5,498 employees in comparison with the period 2006. The increase in the AUTOMOTIVE SYSTEM DIVISION results from the first consideration of POLYTEC

Intex. The increase in the AUTOMOTIVE COMPOSITES DIVISION is also explained with the acquisition. The development in the CAR STYLING DIVISION is caused by high capacity utilisation at all plants.

CAPITAL EXPENDITURES

in EUR million	Q3 2007	Q3 2006	%	1-9 2007	1-9 2006	%
Automotive Systems Division	7.6	6.7	14.7%	12.0	13.5	-11.0%
Car Styling Division	0.4	0.2	102.6%	1.1	1.1	0.0%
Automotive Composites Division	1.5	0.4	297.1%	3.3	0.9	284.3%
Others/Consolidation	0.7	0.5	-35.9%	1.7	0.8	117.2%
Group	10.2	7.8	31.5%	18.2	16.3	11.9%



Capital expenditures of the POLYTEC GROUP increased in the first nine months of 2007 by 11.9% to 18.2 million EUR. The decline in the AUTOMOTIVE SYSTEMS DIVISION in the first nine months of 2007 can predominantly be attributed to the high investments in conjunction with the plants for the facelift of the BMW X3 in the comparative 2006 period. The increase of investment payments of the AUTOMO-

TIVE SYSTEMS DIVISION in the third quarter of 2007 by 14.7% to 7.6 million EUR is caused by investments at the Zaragoza plant for the production of headliner. The increase of 284.3% to 3.3 million EUR in the AUTOMOTIVE COMPOSITES DIVISION is solely a result of the acquisition of POLYTEC COMPOSITES GERMANY..

INVESTMENT AND FINANCES

in EUR million	Sept. 30, 2007	Dec. 31, 2006
Asset Ratio	37.8%	38.9%
Equity Ratio	34.1%	45.7%
Net working capital	83.2	41.7
Net working capital in % of group sales	14.0%	7.9%
in EUR million	Sept. 30, 2007	Dec. 31, 2006
Net debt	45.8	4.2
Gearing	0.33	0.03
Capital employed	205.5	140.3

As a result of the consolidated of acquired companies in the first nine months of 2007, the total assets of the POLYTEC GROUP increased by 47.7% to 411.1 million EUR. The shareholders equity increased by 12.8 million EUR to 140.2 million EUR. With 34.1%, the equity ratio is below the value of the balance sheet date (45.7%) – a direct effect of the increased total assets. Nevertheless, the value illustrates the still solid capital resources of the POLYTEC GROUP and provides further room for new acquisitions.

The net debt of the POLYTEC GROUP increased, as of September 30, 2007, primarily through seasonally-related increase in working capital of 46.4 million EUR, the dividend payment of 5.8 million EUR, a late payment by customer of 7.4 million EUR and the acquisition related working capital increase of 8.1 million EUR of POLYTEC Intex.. On the other hand, a cash flow from earnings of 33.6 million EUR and the sale of real estate of POLYTEC COMPOSITES GERMANY of 12.5 million EUR must be recorded.

INVESTOR RELATIONS

		SEPT. 30, 2007	SEPT. 30, 2006
Share price (end of period)	in EUR	10.80	6.6
Average volume per day	in shares	164,664	121,022
Average volume per day	in million EUR	1.63	0.85
Market capitalisation (end of period)	in million EUR	241.2	147.4
Earnings per share	in EUR	0.82	0.67
Highest price 2007	in EUR	14.0	
Lowest price 2007	in EUR	7.3	

The share price of Polytec Group increased, compared with the balance sheet date, by 47.1%. After an extremely positive share price development in the first half of 2007, the share could not escape the overall market trend, mainly influenced by constantly increasing crude oil price. The share price decreased as a result of the situation by 10.0% in the third quarter 2007. The closing price on September 30, 2007 was 10.80 EUR.

The solid company development as well as the increased demand, expressed by the average turnover on the stock exchange, made a strong contribution to the development of the share. In the reporting period, the liquidity of the shares, in other words the value of the shares being dealt each day, totalled EUR 1.6 million or 164,664 shares. On September 30, 2007, the market capitalisation achieved a value of EUR 241.2 million.

OUTLOOK

As a result of the closed acquisitions, POLYTEC HOLDING AG is expecting a clear increase in sales to a total of at least 660,0 million EUR.

As a result of the integration and reorganisation of the acquired businesses, contracts with customers have to be reviewed on their operational justification. As the review of these contracts is not yet

finished, a precise statement regarding earnings development can not be made.

These results notwithstanding, an increase in net income and as a consequence also an increase in earnings per share is given.

For the financial year 2007 a dividend proposal will be made to the AGM 2007 of at least last year's level.

INCOME STATEMENT

Compared with the figures from the previous year (in thousand EUR)

	Q3		1-9	
	2007	2006	2007	2006
Net Sales	181,139.9	116,269.0	467,839.7	399,160.9
Other operating income	1,710.0	2,704.3	12,862.1	7,243.9
Changes in inventory of finished and unfinished goods	3,974.1	-74.9	6,157.6	-16,112.6
Own work capitalised	300.7	75.3	589.8	172.8
Expenses for materials and services received	-92,414.2	-65,067.8	-249,870.3	-211,869.5
Personal expenses	-49,119.9	-30,078.4	-124,664.1	-95,414.8
Other operating expenses	-31,964.0	-14,696.9	-70,551.1	-46,327.3
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	13,626.6	9,130.6	42,363.7	36,853.4
Depreciation	-6,658.7	-4,664.5	-16,174.5	-13,395.3
Earnings before interest, taxes, depreciation and amortisation of goodwill (EBITA)	6,967.9	4,466.1	26,189.2	23,458.1
Amortisation of goodwill	0.0	0.0	0.0	0.0
Earnings before interest and taxes	6,967.9	4,466.1	26,189.2	23,458.1
Income from associated companies	21.3	26.4	21.3	39.0
Financial expenses	-858.4	-553.8	-1,674.6	-1,994.9
Other financial results	362.6	-17.3	321.7	-357.2
Financial result	-474.5	-544.7	-1,331.6	-2,313.1
Earnings before tax	6,493.4	3,921.4	24,857.6	21,145.0
Taxes on income	-2,075.0	-1,065.1	-6,149.8	-7,116.8
Profit of the year after tax	4,418.4	2,856.3	18,707.8	14,028.2
Minority interest	-104.1	291.6	-326.6	111.0
Net profit (Result after minority interest)	4,314.3	3,147.9	18,381.2	14,139.2
Earnings per share	0.19	0.27	0.82	0.67



BALANCE SHEET AS OF JUNE 30, 2007

(in thousand EUR)

ASSETS	Sept. 30, 2007	Dec. 31, 2006
A. FIXED ASSETS		
I. Intangible assets	7,998.8	4,656.8
II. Goodwill	25,611.5	25,611.5
III. Tangible assets	109,846.3	71,001.0
IV. Investments in affiliated companies	219.9	155.0
V. Investments in associated companies	1,045.2	45.2
VI. Other financial assets	3,339.5	3,378.3
VII. Deferred tax assets	7,503.2	3,585.8
	155,564.4	108,433.6
B. CURRENT ASSETS		
I. Inventories	83,619.2	47,402.6
II. Trade accounts	144,430.0	80,212.8
III. Cash and cash equivalents	27,456.7	42,870.1
	255,505.9	170,485.5
	411,070.3	278,919.1

LIABILITIES	Sept. 30, 2007	Dec. 31, 2006
A. SHAREHOLDERS EQUITY		
I. Share capital	22,329.6	22,329.6
II. Capital reserves	57,783.5	57,783.5
III. Treasury stock	-215.5	-215.5
IV. Minority interests	714.7	591.4
V. Retained earnings	59,567.3	46,912.6
	140,179.6	127,401.6
B. LONG-TERM LIABILITIES		
1. Interest bearing liabilities	42,499.3	31,582.7
2. Provision for deferred taxes	2,757.8	2,374.7
3. Long term provisions for personnel	26,352.2	10,653.9
4. Other long term liabilities	21,135.4	2,872.2
	92,744.7	47,483.5
C. SHORT-TERM LIABILITIES		
1. Trade accounts payable	64,853.8	51,227.2
2. Short-term interest-bearing liabilities	21,761.2	10,142.5
3. Short-term portion of long-term loans	11,538.4	7,999.3
4. Verbindlichkeiten aus Ertragsteuern	4,254.0	1,688.4
5. Other short-term liabilities	75,738.6	32,976.6
	178,146.0	104,034.0
	411,070.3	278,919.1

CASH FLOW STATEMENT

(in thousand EUR)

	1-9	
	2007	2006
Earnings before tax	24,857.6	21,145.0
- Income taxes	-2,697.7	-5,518.3
+(-) Depreciation (appreciation) of fixed assets	16,174.5	13,395.3
- Release of negativ goodwill	-6,576.3	0.0
+(-) Other non-cash expenses/income	1,834.1	617.3
= Consolidated financial Cash flow	33,592.2	29,639.3
+(-) Changes in net working capital	-61,920.4	-12,878.3
= Cash flow from operating activities	-28,328.2	16,761.0
+(-) Cash flow from investing activities	-498.3	-15,280.4
+(-) Cash flow from financing activities	13,413.1	5,313.1
= Changes in cash and cash equivalents	-15,413.4	6,793.7
+ Opening balance of cash and cash equivalents	42,870.1	11,235.4
= Closing balance of cash and cash equivalents	27,456.7	18,029.1

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

(in thousand EUR)

	Share capital	Capital reserves	Treasury stock	Minority interests	Retained earnings	Total
Balance as of January 1, 2007	22,329.6	57,783.5	-215.5	591.4	46,912.6	127,401.6
Consolidated profit of the period				326.6	18,381.2	18,707.8
Dividend				-200.0	-5,574.9	-5,774.9
Currency translation				-3.3	-151.6	-154.9
Balance as of September 30, 2007	22,329.6	57,783.5	-215.5	714.7	59,567.3	140,179.6

	Share capital	Capital reserves	Treasury stock	Minority interests	Retained earnings	Total
Balance as of January 1, 2006	19,329.6	38,530.4	0.0	307.0	29,207.9	87,374.9
Consolidated profit of the period				-111.0	14,139.2	14,028.2
Capital increase	3,000.0	20,250.0				23,250.0
Cost of capital increase		-997.2				-997.2
Treasury stock			-215.5			-215.5
Dividend				-100.0	0.0	-100.0
Currency translation				21.8	-890.3	-868.5
Balance as of September 30, 2006	22,329.6	57,783.2	-215.5	117.8	42,456.8	122,471.9

SEGMENT REPORTING

(in thousand EUR)

AUTOMOTIVE SYSTEMS	Q3 2007	Q3 2006	%	1-9 2007	1-9 2006	%
Sales	94,075.1	81,798.6	15.0%	266,894.7	291,978.7	-8.6%
EBITDA	5,970.1	5,771.4	3.4%	19,887.8	27,866.5	-28.6%
EBIT	1,688.3	2,448.4	-31.0%	9,305.3	18,300.9	-49.2%
Net income	669.5	1,352.6	-50.5%	5,192.2	11,308.3	-54.1%
Capital expenditures	7,647.5	6,669.1	14.7%	12,001.2	13,487.5	-11.0%
CAR STYLING	Q3 2007	Q3 2006	%	1-9 2007	1-9 2006	%
Sales	18,793.5	16,655.6	12.8%	57,119.7	49,569.4	15.2%
EBITDA	2,897.5	1,645.5	76.1%	7,202.0	4,720.3	52.6%
EBIT	2,495.8	1,116.5	123.5%	5,931.7	3,157.2	87.9%
Net income	1,697.2	859.1	97.6%	3,954.9	2,124.2	86.2%
Capital expenditures	353.0	174.2	102.6%	1,112.0	1,111.9	0.0%
AUTOMOTIVE COMPOSITES	Q3 2007	Q3 2006	%	1-9 2007	1-9 2006	%
Sales	63,176.7	13,039.8	384.5%	128,979.7	44,746.1	188.2%
EBITDA	4,189.6	345.1	1114.0%	12,852.3	1,307.6	882.9%
EBIT	2,468.4	-289.2		9,204.4	-450.1	
Net income	1,248.5	-430.9		7,007.8	-1,400.8	
Capital expenditures	1,460.0	367.7	297.1%	3,330.0	866.4	284.3%
HOLDING / CONSOLIDATION	Q3 2007	Q3 2006	%	1-9 2007	1-9 2006	%
Sales	14,845.6	12,866.7	15.4%	5,094.6	4,775.0	6.7%
EBITDA	2,421.6	2,959.0	-18.2%	569.4	1,368.6	-58.4%
EBIT	1,747.8	2,450.1	-28.7%	315.4	1,190.4	-73.5%
Net income	2,552.9	1,996.5	27.9%	803.2	1,075.5	-25.3%
Capital expenditures	1,768.0	814.0	117.2%	733.0	539.5	35.9%
GROUP	Q3 2007	Q3 2006	%	1-9 2007	1-9 2006	%
Sales	181,139.9	116,269.0	55.8%	467,839.7	399,160.9	17.2%
EBITDA	13,626.6	9,130.6	49.2%	42,363.7	36,853.4	15.0%
EBIT	6,967.9	4,466.1	56.0%	26,189.2	23,458.1	11.6%
Net income	4,314.3	3,147.9	37.1%	18,381.2	14,139.2	30.0%
Capital expenditures	10,193.5	7,750.5	31.5%	18,211.2	16,279.8	11.9%

NOTES

ACCOUNTING AND VALUATION METHODS

The interim financial statement of September 30, 2007 was created in accordance with the provisions of the International Financial Reporting Standards (IFRS), particularly the IAS 34 (interim report). The balancing and valuation methods from December 31, 2006 were applied in an unchanged form.

With regard to further information about the balancing and valuation bases of the POLYTEC GROUP, we refer you to the group financial statement of December 31, 2006.

CHANGES TO THE SEGMENTREPORTING

Due to the inclusion of the aforementioned new acquisitions, POLYTEC HOLDING AG decided to incorporate the previously separately reported segment 'Industrial' in its coverage in the 'other/consolidation' segment. As subsequent to the new acquisitions, in terms of the annual view-point, both sales- and the operating income contribution of the division fall within the limits of IFRS 8, the division can no longer be presented separately.

The previous year's results of the segment report were adjusted appropriately.

SEASONALITY OF BUSINESS

The division of sales of one financial year of the POLYTEC GROUP to the four quarters correlates to a high extent with the car manufacturing by the customers of the group. For this reason, quarters in which customers normally carry out works holidays have generally lower rates of sales than quarters without such effects. In addition to this, sales from one quarter can also be influenced through the settlement of large tool or development projects.

BASIS OF CONSOLIDATION

The number of companies included in the interim report has increased by 4 compared with the last balance sheet date.

After the ceasing of its business operations in the second half of 2006, on January 1, 2007, Polytec Interior UK Ltd., Birmingham, exited the basis of consolidation of the POLYTEC group. Consolidation of the results of POLYTEC COMPOSITES GERMANY started with May 1, 2007. Please refer to the comments in the report about the first half of 2007.

As of May 1, 2007, POLYTEC COMPOSITES GERMANY contributed to sales with EUR 80,645.0 thousand EUR and with EUR 7,835.3 thousand (including the release of badwill as described in the previous section) to the EBIT of the Composites Division.

As of July 1, 2007, POLYTEC Intex, located in Morsbach/Germany, was included in the consolidated financial statement of POLYTEC GROUP. POLYTEC Intex has acquired the business operations as of May 30, 2007, from the insolvent company ISE Intex with effect from July 1, 2007..

As of July 1, 2007, POLYTEC Intex contributed to sales with EUR 24,358.2 thousand EUR and with EUR 1,247.43 thousand to the EBIT of the Automotive Systems Division

ASSET	
Fixed Assets	11,857.0
Current Assets	4,699.9
LIABILITIES	
Debt	2,185.9
Purchase price less cash and cash equivalents	10,700.0
Contingent liabilities	3,671.0

Also with effect from the May 1, 2007, 40% of the shares in Polytec Interior South Africa (Proprietary) Ltd., Rosslyn, were bought up. The company is now in the 100% ownership of the POLYTEC Group.

DECLARATION BY THE EXECUTIVE BOARD

The board declares that the interim financial report compiled in accordance with the International Financial Reporting Standards (IFRS) provides a picture of the assets, finance and earnings situation of the POLYTEC Group that is as accurate as possible.

The interim financial report at hand has not been subject to an examination or an audit based review.

Hörsching, November 14, 2007

Executive Board

Friedrich Huemer
Chairman

Karl Heinz Solly
Deputy Chairman

Reinhard Urmann
Member

Alfred Kollros
Member

POLYTEC HOLDING AG
Headquarters
Linzer Strasse 50
4063 Hörsching
AUSTRIA
Phone: +43-7221-701-292
Fax: +43-7221-701-40
investor.relations@polytec-group.com

www.polytec-group.com/investor/en

Medium Ownership: POLYTEC HOLDING AG, Austria
Responsible for content: Manuel Taverne – Investor Relations
Conception: POLYTEC HOLDING AG, Austria
Photography: Archiv POLYTEC HOLDING AG, Austria