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## EANS-Voting Rights: Andritz AG / Publication of a participation notification according to art. 135 para. 2 Stock Exchange Act

Notification of voting rights transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is responsible for the content of this announcement.

ANDRITZ AG was informed that certain subsidiaries of BlackRock, Inc., Wilmington, USA, as shown on the table below, have holdings in ANDRITZ AG, which is listed on the Vienna Stock Exchange. As of March 2, 2020 these subsidiaries held a total of 4.85% of ANDRITZ AG's share capital (104,000,000 shares).

Person subject to notification obligation:

- \* Name: BlackRock, Inc.
- \* City: Wilmington
- \* Country: USA

Details to the stake-holdings as of March 2, 2020:

|  | % of voting rights attached to shares | % of voting rights through financial/other instruments | Total of both in % | Total number of voting rights of issuer |
|--|---------------------------------------|--|--------------------|---|
| Resulting situation on the date on which threshold was crossed / reached | 3.84%                                 | 1.01%  | 4.85%              | 104,000,000                             |
| Position of previous notification  | 4.02%                                 | 1.02%  | 5.05%              |   |

Notified details of the resulting situation:

| Voting rights attached to shares | Number of voting rights |                       | % of voting rights    |                       |
|----------------------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| ISIN_Code                        | Direct                  | Indirect              | Direct                | Indirect              |
| AT0000730007                     | (Sec 130 BörseG 2018)   | (Sec 133 BörseG 2018) | (Sec 130 BörseG 2018) | (Sec 133 BörseG 2018) |
|                                  |                         | 3,993,020             |                       | 3.84%                 |
| SUBTOTAL                         |                         | 3,993,020             |                       | 3.84%                 |

Financial / Other Instruments pursuant to sec. 131, para. 1, no. 1 BörseG 2018

| Type of | Expiration | Exercise | Number of voting rights that may be | % of voting |
|---------|------------|----------|-------------------------------------|-------------|
|         |            |          |                                     |             |

| instrument      | Date | Period | acquired if the instrument is exercised | rights |
|-----------------|------|--------|---|--------|
| Securities Lent |      |        | 792,072                                 | 0.76%  |
| SUBTOTAL        |      |        | 792,072                                 | 0.76%  |

| Financial / Other Instruments pursuant to sec. 131, para. 1, no. 2 BörseG 2018 |                 |                 |                            |                         |                    |
|--|-----------------|-----------------|----------------------------|-------------------------|--------------------|
| Type of instrument   | Expiration Date | Exercise Period | Physical / Cash Settlement | Number of voting rights | % of voting rights |
| CFD  |                 |                 | Cash                       | 254,800                 | 0.25%              |
| SUBTOTAL   |                 |                 |                            | 254,800                 | 0.25%              |

Information in relation to the person subject to the notification obligation:  
Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

| No. | Name  | Directly controlled by no. | Shares held directly (%) | Financial/ other instruments held directly (%) | Total of both (%) |
|-----|---|----------------------------|--------------------------|--|-------------------|
| 1   | BlackRock, Inc.                                     |                            |                          |  |                   |
| 2   | BlackRock Holdco 2, Inc.                            | 1                          |                          |  |                   |
| 3   | BlackRock Financial Management, Inc.                | 2                          |                          |  |                   |
| 4   | BlackRock International Holdings, Inc.              | 3                          |                          |  |                   |
| 5   | BR Jersey International Holdings L.P.               | 4                          |                          |  |                   |
| 6   | BlackRock Australia Holdco Pty. Ltd.                | 5                          |                          |  |                   |
| 7   | BlackRock Investment Management (Australia) Limited | 6                          |                          |  |                   |
| 8   | Trident Merger LLC                                  | 1                          |                          |  |                   |
| 9   | BlackRock Investment Management LLC                 | 8                          |                          |  |                   |
| 10  | BlackRock (Singapore) Holdco Pte.                   | 5                          |                          |  |                   |

|    |   |    |  |  |  |
|----|---|----|--|--|--|
|    | Ltd.  |    |  |  |  |
| 11 | BlackRock HK<br>Holdco<br>Limited                         | 10 |  |  |  |
| 12 | BlackRock<br>Asset<br>Management<br>North Asia<br>Limited | 11 |  |  |  |
| 13 | BlackRock Lux<br>Finco<br>S.a.r.l.                        | 11 |  |  |  |
| 14 | BlackRock<br>Japan<br>Holdings_GK                         | 13 |  |  |  |
| 15 | BlackRock<br>Japan Co.,<br>Ltd.                           | 14 |  |  |  |
| 16 | BlackRock<br>(Singapore)<br>Limited                       | 10 |  |  |  |
| 17 | BlackRock<br>Holdco_3,_LLC                                | 5  |  |  |  |
| 18 | BlackRock<br>Cayman_1_LP                                  | 17 |  |  |  |
| 19 | BlackRock<br>Cayman West<br>Bay Finco<br>Limited          | 18 |  |  |  |
| 20 | BlackRock<br>Cayman West<br>Bay IV<br>Limited             | 19 |  |  |  |
| 21 | BlackRock<br>Group Limited                                | 20 |  |  |  |
| 22 | BlackRock<br>Finance<br>Europe<br>Limited                 | 21 |  |  |  |
| 23 | BlackRock<br>Investment<br>Management<br>(UK)_Limited     | 22 |  |  |  |
| 24 | BlackRock<br>Asset<br>Management<br>Deutschland<br>AG     | 23 |  |  |  |
| 25 | BlackRock<br>International<br>Limited                     | 21 |  |  |  |
| 26 | BlackRock<br>(Netherlands)<br>B.V.                        | 22 |  |  |  |
| 27 | BlackRock<br>Advisors (UK)<br>Limited                     | 22 |  |  |  |
| 28 | BlackRock<br>Capital<br>Holdings,                         | 3  |  |  |  |

|    |  |    |  |  |  |
|----|--|----|--|--|--|
|    | Inc.   |    |  |  |  |
| 29 | BlackRock<br>Advisors,_LLC   | 28 |  |  |  |
| 30 | BlackRock<br>Canada<br>Holdings_LP   | 17 |  |  |  |
| 31 | BlackRock<br>Canada<br>Holdings_ULC  | 30 |  |  |  |
| 32 | BlackRock<br>Asset<br>Management<br>Canada<br>Limited                      | 31 |  |  |  |
| 33 | BlackRock<br>Holdco_4,_LLC   | 3  |  |  |  |
| 34 | BlackRock<br>Holdco_6,_LLC   | 33 |  |  |  |
| 35 | BlackRock<br>Delaware<br>Holdings_Inc.                                     | 34 |  |  |  |
| 36 | BlackRock<br>Fund_Advisors   | 35 |  |  |  |
| 37 | BlackRock<br>Institutional<br>Trust<br>Company,<br>National<br>Association | 35 |  |  |  |

Other Comments:

The disclosure obligation arose due to total holdings in voting rights for BlackRock, Inc. going below 5%. Additionally, voting rights attached to shares for BlackRock, Inc. have gone below 4%.

Further inquiry note:

Dr. Michael Buchbauer  
Head of Group Finance  
Tel.: +43 316 6902 2979  
Fax: +43 316 6902 465  
mailto:michael.buchbauer@andritz.com

end of announcement

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issuer: Andritz AG  
Stattegger Straße 18  
A-8045 Graz  
phone: +43 (0)316 6902-0  
FAX: +43 (0)316 6902-415  
mail: welcome@andritz.com  
WWW: www.andritz.com  
ISIN: AT0000730007  
indexes: ATX, WBI  
stockmarkets: Wien

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