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## EANS-Voting Rights: Andritz AG / Publication of a participation notification according to art. 135 para. 2 Stock Exchange Act

Notification of voting rights transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is responsible for the content of this announcement.

ANDRITZ AG was informed that certain subsidiaries of BlackRock, Inc., Wilmington, USA, as shown on the table below, have holdings in ANDRITZ AG, which is listed on the Vienna Stock Exchange. As of February 18, 2020 these subsidiaries held a total of 5.00% of ANDRITZ AG's share capital (104,000,000 shares).

Person subject to notification obligation:

- \* Name: BlackRock, Inc.
- \* City: Wilmington
- \* Country: USA

Details to the stake-holdings as of February 18, 2020:

|  | % of voting rights attached to shares | % of voting rights through financial/other instruments | Total of both in % | Total number of voting rights of issuer |
|--|---------------------------------------|--|--------------------|---|
| Resulting situation on the date on which threshold was crossed / reached | 3.94%                                 | 1.06%  | 5.00%              | 104,000,000                             |
| Position of previous notification  | 3.91%                                 | 0.67%  | 4.58%              |   |

Notified details of the resulting situation:

| Voting rights attached to shares | Number of voting rights |                       | % of voting rights    |                       |
|----------------------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| ISIN_Code                        | Direct                  | Indirect              | Direct                | Indirect              |
| AT0000730007                     | (Sec 130 BörseG 2018)   | (Sec 133 BörseG 2018) | (Sec 130 BörseG 2018) | (Sec 133 BörseG 2018) |
|                                  |                         | 4,100,973             |                       | 3.94%                 |
| SUBTOTAL                         |                         | 4,100,973             |                       | 3.94%                 |

Financial / Other Instruments pursuant to sec. 131, para. 1, no. 1 BörseG 2018

|  | Number of voting rights that may |
|--|----------------------------------|
|  |                                  |

| Type of instrument | Expiration Date | Exercise Period | be acquired if the instrument is exercised | % of voting rights |
|--------------------|-----------------|-----------------|--|--------------------|
| Securities Lent    |                 |                 | 850,357                                    | 0.82%              |
| SUBTOTAL           |                 |                 | 850,357                                    | 0.82%              |

| Financial / Other Instruments pursuant to sec. 131, para. 1, no. 2 BörseG 2018 |                 |                 |                            |                         |                    |
|--|-----------------|-----------------|----------------------------|-------------------------|--------------------|
| Type of instrument   | Expiration Date | Exercise Period | Physical / Cash Settlement | Number of voting rights | % of voting rights |
| CFD  |                 |                 | Cash                       | 249,471                 | 0.24%              |
| SUBTOTAL   |                 |                 |                            | 249,471                 | 0.24%              |

Information in relation to the person subject to the notification obligation:  
Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

| No. | Name  | Directly controlled by no. | Shares held directly (%) | Financial/ other instruments held directly (%) | Total of both (%) |
|-----|---|----------------------------|--------------------------|--|-------------------|
| 1   | BlackRock, Inc.                                     |                            |                          |  |                   |
| 2   | BlackRock Holdco 2, Inc.                            | 1                          |                          |  |                   |
| 3   | BlackRock Financial Management, Inc.                | 2                          |                          |  |                   |
| 4   | BlackRock International Holdings, Inc.              | 3                          |                          |  |                   |
| 5   | BR Jersey International Holdings L.P.               | 4                          |                          |  |                   |
| 6   | BlackRock Australia Holdco Pty. Ltd.                | 5                          |                          |  |                   |
| 7   | BlackRock Investment Management (Australia) Limited | 6                          |                          |  |                   |
| 8   | Trident Merger LLC                                  | 1                          |                          |  |                   |
| 9   | BlackRock Investment Management LLC                 | 8                          |                          |  |                   |
| 10  | BlackRock (Singapore)                               | 5                          |                          |  |                   |

|    |   |    |  |  |  |
|----|---|----|--|--|--|
|    | Holdco Pte.<br>Ltd.                                       |    |  |  |  |
| 11 | BlackRock HK<br>Holdco<br>Limited                         | 10 |  |  |  |
| 12 | BlackRock<br>Asset<br>Management<br>North Asia<br>Limited | 11 |  |  |  |
| 13 | BlackRock Lux<br>Finco<br>S.a.r.l.                        | 11 |  |  |  |
| 14 | BlackRock<br>Japan<br>Holdings_GK                         | 13 |  |  |  |
| 15 | BlackRock<br>Japan Co.,<br>Ltd.                           | 14 |  |  |  |
| 16 | BlackRock<br>(Singapore)<br>Limited                       | 10 |  |  |  |
| 17 | BlackRock<br>Holdco_3,_LLC                                | 5  |  |  |  |
| 18 | BlackRock<br>Cayman_1_LP                                  | 17 |  |  |  |
| 19 | BlackRock<br>Cayman West<br>Bay Finco<br>Limited          | 18 |  |  |  |
| 20 | BlackRock<br>Cayman West<br>Bay IV<br>Limited             | 19 |  |  |  |
| 21 | BlackRock<br>Group_Limited                                | 20 |  |  |  |
| 22 | BlackRock<br>Finance<br>Europe<br>Limited                 | 21 |  |  |  |
| 23 | BlackRock<br>Investment<br>Management<br>(UK)_Limited     | 22 |  |  |  |
| 24 | BlackRock<br>Asset<br>Management<br>Deutschland<br>AG     | 23 |  |  |  |
| 25 | BlackRock<br>International<br>Limited                     | 21 |  |  |  |
| 26 | BlackRock<br>(Netherlands)<br>B.V.                        | 22 |  |  |  |
| 27 | BlackRock<br>Advisors (UK)<br>Limited                     | 22 |  |  |  |
| 28 | BlackRock<br>Capital                                      | 3  |  |  |  |

|    |  |    |  |  |  |
|----|--|----|--|--|--|
|    | Holdings,<br>Inc.  |    |  |  |  |
| 29 | BlackRock<br>Advisors,_LLC   | 28 |  |  |  |
| 30 | BlackRock<br>Canada<br>Holdings_LP   | 17 |  |  |  |
| 31 | BlackRock<br>Canada<br>Holdings_ULC  | 30 |  |  |  |
| 32 | BlackRock<br>Asset<br>Management<br>Canada<br>Limited                      | 31 |  |  |  |
| 33 | BlackRock<br>Holdco_4,_LLC   | 3  |  |  |  |
| 34 | BlackRock<br>Holdco_6,_LLC   | 33 |  |  |  |
| 35 | BlackRock<br>Delaware<br>Holdings_Inc.                                     | 34 |  |  |  |
| 36 | BlackRock<br>Fund_Advisors   | 35 |  |  |  |
| 37 | BlackRock<br>Institutional<br>Trust<br>Company,<br>National<br>Association | 35 |  |  |  |

Other Comments:

The disclosure obligation arose due to total holdings in voting rights for BlackRock, Inc. reaching 5%.

Further inquiry note:

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end of announcement

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