

INDEX DESCRIPTION

DETAILS

CECE Mid Cap Index (CECE MID) is a free float market-cap weighted price index made up of the most liquid and largest stocks of companies which rank among the index universe of CECExt, but are not index constituents of it yet and are traded on stock exchanges in Central, Eastern and South-Eastern Europe. The index is calculated in EUR and USD and disseminated in real time. CECE MID is designed as a tradable index to be used as an underlying instrument for structured products and for standardized derivatives (futures & options).

PERFORMANCE

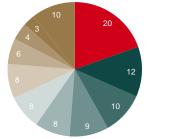




TOP 5 SHARES

CCC	9.4%
BANK MILLENNIUM	8.4%
VIENNA INSURANCE GROUP AG	7.9%
BRD-GROUPE SG	7.9%
MAGYAR TELEKOM	6.7%

SECTOR BREAKDOWN (%)





OTHER INFORMATION

Name	Currency	ISIN	Base date	Base value	Reuters	Bloomberg	Calculation (CET)
CECE MID	EUR	AT0000A07Q63	03 Jan 2005	1,000	.CECEMEUR	CECEMEUR	09:00 - 17:45
CECE MID	USD	AT0000A07Q71	03 Jan 2005	1,000	.CECEMUSD	CECEMUSD	09:00 - 17:45

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