

Assessment of the CEE & CIS Indices Compliance with the ESMA-EBA Principles for Benchmark-Setting Processes in the EU¹

The CEE & CIS Indices of Wiener Börse AG (“WBAG”) are calculated on the basis of exchange traded prices and published in real-time by WBAG on every exchange trading day of WBAG.

Having assessed and updated its governance structure, policies and control framework, WBAG confirms with regard to its CEE & CIS Indices that it has already designed and implemented specific activities (the “Relevant Activities”) to adhere to the Principles for Benchmark-Setting Processes in the EU published by ESMA and EBA (“ESMA Principles”). The relevant assessment has been performed in line with the principle of proportionality laid down in the ESMA Principles.

Annex 1² sets out details of the ESMA Principles together with the Relevant Activities in operation. However, since the assessment of compliance is an ongoing process, WBAG is willing to implement further measures for adherence, where required. This concerns in particular the conflicts of interests referred to in Paragraph B.9 and the whistleblowing mechanism referred to in Paragraph B.14 of the ESMA Principles.

Vienna, March 2016

Wiener Börse AG

¹ This document and its integral Annex give an overview of the assessment of adherence conducted by WBAG. It serves for information purposes only and in no way shall be interpreted or construed to create any obligations or warranties of any kind, either express or implied, regarding the information contained herein.

² The German version of Annex 1 is binding. The English translation serves for information purposes only.

Compliance with ESMA Principles for the CEE & CIS Indices (incl. related Theme and Style Indices)

ESMA-EBA Principles for Benchmark-Setting Processes in the EU im Folgenden „ESMA“.

The German version of this document is binding. The English translation serves for information purposes only.

Principles for Benchmark Administrators

ESMA	ESMA	Comments
General principles	B.1: A Benchmark Administrator should ensure the existence of robust methodologies for the calculation of the Benchmark and appropriately oversee its operations and ensure that there is an appropriate level of transparency to the public regarding the rules governing the Benchmark.	<p>The CEE & CIS indices of the Vienna Stock Exchange are designed as high-quality and transparent indices that serve as benchmark, investment vehicles for derivatives or structured products and as effective research instruments. Both the calculation and the composition of the CEE & CIS indices are defined in detail in the “Rules for the CEE & CIS Indices of Wiener Börse AG” (“Rules”). The Rules in their currently valid version are available on the website of Wiener Börse AG (“WBAG”) www.wienerborse.at/en/indices.</p> <p>The names of the CEE & CIS indices and their abbreviations are protected by copyright law. The use of the CEE & CIS indices by financial service providers for financial products is permitted on the condition that a license agreement is signed with WBAG.</p> <p>The Index Committee (“Committee”) is responsible for the provisions of the CEE & CIS indices. The members on the Committee are representatives of the Vienna Stock Exchange, members of WBAG, financial institutions that issue financial products on the indices, institutional investors and academic consultants. Membership in the Committee is open to all interested financial institutions, investors, and academic consultants mentioned above, and therefore, to all key stakeholders of the CEE & CIS indices.</p> <p>WBAG as Administrator of the indices chairs the Committee and has the casting vote in the case of ties.</p> <p>The definition and the methodology of the CEE & CIS indices are defined in the Rules. Changes to the definitions of the index and methodology are made by the Committee.</p> <p>Measures that concern the composition of the CEE & CIS indices are derived from the Rules. Decisions of the Committee are disclosed and disseminated immediately.</p> <p>All decisions which cannot be postponed and must be reached between the quarterly Index Committee meetings are met on the basis of the rules as described in chapter 6 of the Rules (“Corporate Actions”).</p>



		<p>The CEE & CIS indices are indices calculated on the basis of stock exchange prices determined in real time¹. The CEE & CIS indices are published and disseminated in real time via data vending systems (including Reuters and Bloomberg). Additionally, the CEE & CIS indices are displayed 15 minutes delayed on the website of WBAG www.wienerborse.at.</p> <p>Excerpt of the „The Rules for the CEE & CIS Indices of the Vienna Stock Exchange“</p> <p>1.1 CEE & CIS Indices of the Vienna Stock Exchange</p> <p>This document defines the rules for the composition, conception, calculation and index management of the indices of the Vienna Stock Exchange (WBAG) and defines the rules regarding the composition, conception calculation and the management of the CEE & CIS Indices of WBAG. The CEE & CIS Indices are calculated and distributed in real-time by WBAG.</p> <p>Changes to these rules are decided by the Index Committee for the CEE & CIS region (“Index Committee”). WBAG retains all rights to the indices mentioned and described in appendices A to C. Their names and abbreviations are protected by copyright law. The use of the indices of WBAG and their abbreviations shall be permitted on the condition that a license agreement is concluded with WBAG and the corresponding license fees are paid.</p> <p>7.2 Index Committee Membership</p> <p>The members of the Index Committee include representatives of the members of WBAG, representatives of the financial institutions that issue financial products on the indices, representatives of institutional investors, academic advisers and representatives of WBAG. The list of members currently in force is available at https://www.wienerborse.at/en/indices/indexchanges/list-of-atx-committee-members/. Membership in the Index Committee continues for an indefinite period of time. The Index Committee decides on the admittance of new members and the expulsion of existing members. The voting members of the Committee include one representative of the Management Board of WBAG and representatives of financial institutions who have issued products based on the CEE & CIS indices of WBAG.</p> <p>7.3 Index Committee Chair</p> <p>All meetings of the Index Committee are chaired by the representative of the Management Board of WBAG (Chairperson). The Chairperson of the Index Committee is the only person authorized to represent the Committee in its external relations. The Chairperson of the Index Committee is in charge of contacting its members and convening Committee meetings. If neither the Chairperson nor his or</p>
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¹ Except the Kazakhstan Traded Index (KTX) in EUR and USD, which is calculated based on close prices from London Stock Exchange (LSE).



		<p>her deputy are present at the venue of the stock exchange, the Chairperson of the Index Committee may temporarily entrust the management of the Committee to one of its members.</p> <p>7.4 Rules of Procedure of the Index Committee</p> <p>Decisions by the Index Committee are taken by a simple majority of the votes cast. If the votes are equally divided, the Chairperson has the decisive vote. Voting members of the Index Committee do not have the right to be replaced by substitute members (except for a representative from the same institution). The transfer of voting rights by proxy to other members of the Index Committee is possible, provided the Chairperson is informed thereof in writing prior to the beginning of the meeting. The Index Committee has a quorum, if a minimum of three voting members are present or duly represented by proxy.</p>
Supporting principles:		
Methodology ■ Calculation criteria	<p>B.2: A Benchmark Administrator should establish methodologies with well-defined criteria for the calculation of the Benchmark, so that judgement and qualitative assessments or other opportunities for discretionary decision making are limited and confined to well-defined stages of the Benchmark setting process or specific situations, such as cases of market disruption or operational contingencies. <i>Inter alia</i>, such criteria should address the composition of panels where applicable, the algorithm for the calculation of the Benchmark, the definition and sourcing of the data used in the calculation, and provisions regarding operational continuity.</p> <p>B.3: The methodologies established by the Benchmark Administrator should be rigorous, systematic and continuous. Any amendment to an established methodology should be made according to a transparent and determined process, and be published by the Benchmark Administrator beforehand.</p>	<p>The CEE & CIS indices are transparent and tradeable benchmarks for the region of Eastern Europe of WBAG. Both the calculation and the composition of the indices are defined in detail in the Rules. The Rules in their currently valid version are available on the website of Wiener Börse AG ("WBAG") www.wienerborse.at/en/indices.</p> <p>WBAG has extensive review processes for the calculation and publication/dissemination of the CEE & CIS indices. These are defined in the "CEE & CIS Index Management Manual of Wiener Börse AG" (Manual). A description of the calculation method and publication/dissemination of the CEE & CIS indices is published in the "CEE & CIS Indices Framework" and is available on the website of WBAG at www.indices.cc.</p> <p>Changes to the Rules are decided by the Index Committee and published immediately after the decision is taken. Potential changes are notified to the CEE & CIS Index Committee one week before the Index Committee meeting takes place by stating these on the agenda. The responses received before the meeting are sent to all Committee members. Potential changes are then discussed at the meeting.</p>
Methodology ■ Calculation errors	<p>B.4: Benchmark Administrators should have clear policies for communicating errors in the Benchmark (whatever the reason for the error), and any</p>	<p>WBAG has defined procedures for the communication of problems in the calculation of the indices. These are defined in the "CEE & CIS Index Management Manual of Wiener Börse AG (Manual)". A description of the calculation method and publication/dissemination of the CEE & CIS indices is</p>



	subsequent re-fixing.	published in the “CEE & CIS indices Framework” and is available on the website of WBAG at www.indices.cc .
Methodology ■ Withdrawals	B.5: Without prejudice of the principles under Section G. below, a Benchmark Administrator should encourage Benchmark Submitters not to withdraw from surveys or panels.	Not applicable. The calculation of the CEE & CIS indices is not based on “submissions”.
Methodology ■ Representativeness and liquidity	B.6: A Benchmark Administrator should regularly review the Benchmarks or the range of Benchmarks provided (such as, for example, asset classes, currencies and tenors). It should ensure that any Benchmark reflects the market or interest it seeks to represent.	<p>To guarantee that the CEE & CIS indices correspond to actual market conditions on the respective capital market, the Committee meets on a quarterly basis or an ad hoc basis to discuss any necessary changes to the Rules.</p> <p>The Rules for the CEE & CIS indices contain detailed provisions regarding the periodic reviews of the CEE & CIS indices</p> <p>Excerpt of the „The Rules for the CEE & CIS Indices of the Vienna Stock Exchange“</p> <p>5.1 Semi-annual Reviews of Index Composition (Mar, Sept) Index inclusions or exclusions are met on the basis of the procedure described in chapter 2. Decisions are based on index watch lists that rank shares of an index universe according to turnover and free-float capitalization. The respective index composition follows from predetermined criteria and an automated selection process.</p> <p>5.2 Quarterly Reviews of Calculation Factors (Mar, June, Sept, Dec) Calculation factors (i.e. free float factor, representation factor and number of shares) are reviewed on a quarterly basis (March, June, September and December) at the beginning of the respective month by the Index Management team.</p> <p>The following issues are subject to review:</p> <ul style="list-style-type: none"> ■ Determination of the number of issued shares for stocks contained in indices ■ Determination of free float factors for stocks contained in indices ■ Determination of representation factors for stocks contained in indices ■ Determination of effective dates of adopted changes <p>Representation factors for the stocks contained in CEE & CIS indices are determined two days prior to the operational implementation of the adjustments; their determination is based on the official closing prices on that day (two entire trading days before all index adjustments become effective).</p>



		<p>Changes determined in the course of a periodic index review are generally executed after the close of trading on the last trading day in derivative products in March, June, September and December. This is usually the third Friday of the respective month. If the third Friday is an exchange holiday at the Vienna Stock Exchange, the changes will be implemented in the evening of the previous trading day.</p>
	<p>B.7: The data used to construct a Benchmark determination should be sufficient to represent accurately and reliably the underlying assets or prices, interest rates or other values measured by the Benchmark. These data should be anchored by observable transactions entered into at arm's length between buyers and sellers in the market for the underlying assets or prices, interest rates or other values the Benchmark measures in order for it to function as a credible indicator of prices, rates, indices or values.</p> <p>Administrators may rely on non-transactional data such as offers and bids and adjustments based on expert judgment for purposes of constructing an individual Benchmark determination, but such data should only be used as an adjunct or supplement to transactional data. The principle does not prohibit the use of non-transactional data for indices that are not designed to represent transactions and where the nature of the index is such that non-transactional data is used to reflect what the index is designed to measure.</p>	<p>The CEE & CIS Indices are indices calculated on the basis of the stock exchange prices determined in real time. The CEE & CIS indices are published and disseminated in real time via data vending systems (including Reuters and Bloomberg). Additionally, the CEE & CIS indices are displayed 15 minutes delayed on the website of WBAG www.wienerborse.at.</p> <p>Excerpt of the „The Rules for the CEE & CIS Indices of the Vienna Stock Exchange“</p> <p>3.2 Share Information Used for Calculation</p> <p>The calculation of an index is based on the share prices of its index members in local currencies. These share prices are transmitted to the Vienna Stock Exchange via Thomson Reuters or the internal data feed (ADH).</p> <p>The only exceptions are companies listed at the Vienna Stock Exchange; their share prices are those determined at Xetra® Vienna.</p> <p>In case trading in one of the index stocks is temporarily suspended on a local exchange, the last stock price data received by the Vienna Stock Exchange via Thomson Reuters or the internal data feed (ADH) is used for index calculation.</p> <p>In case that no new stock prices are determined for an index constituent or in case the Vienna Stock Exchange fails to receive updated stock price data in the course of a trading day, the index is calculated based on the last stock price data received by the Vienna Stock Exchange via Thomson Reuters or the internal data feed (ADH).</p>
<p>Methodology</p> <ul style="list-style-type: none"> ■ Disclosure of the Methodology 	<p>B.8: A Benchmark Administrator should fully disclose the Methodology to the public. Where this is not possible for legal reasons, the relevant information, such as weightings and prices of components, should be disclosed to the public prior to any changes in the composition of the Benchmark, with sufficient notice so as to allow for a proper reassessment by Stakeholders.</p>	<p>The Rules in their currently valid version are available on the website of WBAG www.wienerborse.at/en/indices. The index calculation is done on the basis of the prices paid (stock exchange prices) that are generated in the trading system of the relevant stock markets in Eastern Europe. WBAG has drafted Calculation Rules and published these on its website at www.wienerborse.at/uploads/u/cms/files/indices/download-area/en-calculation-guide.pdf.</p> <p>The Rules include, apart from the calculation formula for the CEE & CIS indices, also calculation examples for changes to the capital of companies included in the CEE & CIS indices. The Rules for the CEE & CIS indices contain detailed provisions regarding the calculation, composition and purpose of the index . The Rules are available on the website www.wienerborse.at/en/indices.</p> <p>Measures that concern the composition of the CEE & CIS indices and are derived from the Rules are</p>



		disclosed and disseminated immediately. Decisions of the Committee are disclosed and disseminated immediately.
Governance structure	<p>B.9: A Benchmark Administrator should have governance and compliance functions and processes to enable it to operate effectively and ensure the quality of the Benchmark. A Benchmark Administrator should provide well-defined criteria and procedures to select members of the governance and compliance functions that participate in the determination of the methodologies for the calculation of the Benchmark. Governance bodies of Benchmark Administrators should include members who are independent and appointed from outside those that through ownership or other linkages could face conflicts of interest, in particular those representing members contributing to the Benchmark. Members of governing bodies should be present and fully involved in ensuring that Benchmark Administration respects internal rules and procedures. Details of the membership of the relevant governance and compliance functions should be disclosed to the public, along with any declarations of conflicts of interests and the processes for appointment to and removal from the governance and compliance functions.</p>	<p>The definition and calculation of the CEE & CIS indices is done in line with the “Rules”. The oversight function is performed, on the one hand, by the Index Working Committee, and by the Index Committee, on the other.</p> <p>Oversight of the operations for index calculation and dissemination is accomplished in the weekly meetings of the representatives of WBAG involved in the index calculation and dissemination (CEE & CIS Index Working Committee). To guarantee that the CEE & CIS Indices correspond to actual market conditions on the respective CEE & CIS capital market, the Committee meets on a quarterly basis or an ad hoc basis to discuss any necessary changes to the Rules.</p> <p>The qualification of the members and the composition of the Committee are defined in the Rules. The Committee members work on an honorary basis.</p> <p>The regulations for the oversight function are defined in the “CEE & CIS Index Management Manual of Wiener Börse AG” and in the Rules.</p> <p>The regulations for the oversight function are defined in the “CEE & CIS Index Management Manual of Wiener Börse AG” and in the Rules.</p> <p>53% of the owners of WBAG are credit institutions and some 47% are listed companies (“Listed Companies”).</p> <p>Representatives of the owners from credit institutions are (also) members of the CEE & CIS Committee. Therefore, there are potential conflicts of interest between the credit institutions as owners of WBAG and as trading members and/or as issuers of (structured) products on the CEE & CIS indices. The following measures have been taken to prevent conflicts of interest:</p> <ul style="list-style-type: none"> ■ The calculation and composition of the CEE & CIS indices is based on defined and transparent rules. ■ Decisions of the Index Committee can only be reached with a majority of the votes cast. ■ The meetings of the Committee take place outside of trading hours so that the information from the consultations of the Committee cannot be used in trading. ■ Decisions of the Committee that concern the CEE & CIS indices are published immediately. <p>Listed companies as owners of WBAG are not represented on the Committee and therefore do not take part in the consultations and decision-making process.</p> <p>Excerpt of the „The Rules for the</p>



		CEE & CIS Indices of the Vienna Stock Exchange“ 7.1 Tasks and responsibilities The Index Committee is the sole decision-making body for the indices and acts as the supervisory authority. The members of the Committee are under an obligation to act impartially and protect the interests of investors. The members have the duty to keep confidential any information acquired as a result of their position as members of the Index Committee.
Oversight and control ■ Submission controls	B.10: A Benchmark Administrator should have procedures to enable its oversight functions to report to their respective Supervisory Authorities, if any, any irregularities, unusual submissions or misconduct by the Benchmark Submitters of which the Administrator becomes aware.	Not applicable. The calculation of the CEE & CIS indices is not based on “submissions”.
Oversight and control ■ Supervision	B.11: A Benchmark Administrator should comply with any query from its Supervisory Authority or, when it is not under the responsibility of a Supervisory Authority, is encouraged to co-operate with the Supervisory Authorities responsible for the other actors, markets and instruments involved in the setting of the Benchmark to which it contributes.	WBAG is under the supervision of the FMA. The FMA has the possibility of requesting information from WBAG within the scope of its competence.
Oversight and control ■ Record-keeping requirements	B.12: A Benchmark Administrator should record minutes of relevant meetings of its oversight functions along with details of all interactions between the Benchmark Administrator and Benchmark Submitters, Benchmark Calculation Agents and Benchmark Publishers. Meeting minutes should be kept for a minimum of five years and be made available to Supervisory Authorities upon request. A Benchmark Administrator should keep audit records of all data used by Benchmark Calculation Agents and Benchmark Submitters in the process of calculating the Benchmark as well as of all the Methodologies used to calculate the Benchmark.	WBAG stores data for an indefinite period, but as a minimum for a period of five years: ■ The data relevant for the calculation of the index ■ Releases that concern the index ■ Agenda, documents and minutes of the CEE & CIS Index Committee meetings. ■ Other documents relating to the calculation of the index.
Oversight and control ■ Internal control	B.13: The governance and compliance functions of a Benchmark Administrator should seek to ensure	Not applicable. The calculation of the CEE & CIS indices is not based on “submissions”. WBAG itself acts as benchmark publisher as well (please refer to the section “Principles for Benchmark Publishers”)



mechanisms	that Principles applying to Benchmark Submitters, Benchmark Calculation Agents and Benchmark Publishers are implemented. In particular, the Benchmark Administrator should require Benchmark Submitters, where they are part of the Benchmark setting process, Benchmark Calculation Agents and Benchmark Publishers to publically and periodically confirm adherence to these Principles.	further below).
	B.14: A Benchmark Administrator should establish an effective whistleblowing mechanism as well as complaints procedures in order to facilitate early awareness of any misconduct or other irregularities that may arise.	Enquiries and complaints are processed in accordance with defined procedures (Enquiries and Complaints Policy of Wiener Börse AG"). The document is available on the website of WBAG www.wienerborse.at/en/indices . WBAG as Administrator of the CEE & CIS indices itself does not have a whistleblower mechanism. However, WBAG is under the supervision of the FMA, which has an established whistleblower mechanism, www.fma.gv.at .
	B.15: A Benchmark Administrator should establish, implement and maintain adequate internal control mechanisms on the data contributed. This should include consistency and plausibility checks on the basis of transaction-based or other verifiable data where available.	WBAG has established procedures to guarantee the calculation and dissemination of the CEE & CIS indices. The operations relating to index calculation are the task of the Index Management team of WBAG which is also responsible for the daily monitoring of the calculation of the CEE & CIS indices. WBAG has extensive review processes for the calculation and publication/dissemination of the CEE & CIS indices. These are defined in the "CEE & CIS Index Management Manual of Wiener Börse AG (Manual)". A description of the calculation method and publication/dissemination of the CEE & CIS indices is published in the "CEE & CIS Framework" and is available on the website of WBAG at www.indices.cc . With respect to the technical calculation of the CEE & CIS indices, there are defined procedures and measures in the event of technical problems with the calculation (IT security: "Urgent Action Manual of WBAG" and "Urgent Action Information Sheet of WBAG").
Oversight and control ■ Oversight of outsourced activities	B.16: A Benchmark Administrator, when outsourcing Benchmark Calculations to a third party, should retain adequate access to and control over the activities of the third party. A Benchmark Administrator should have formal selection criteria as well as contractual and service level arrangements in place when outsourcing Benchmark Calculations to a third party, and periodically audit the services performed by the Benchmark Calculation agent. In particular, a Benchmark Administrator should retain adequate access to and control over the activities of the	Not applicable, because no „Outsourcing of Benchmark Calculations“



	Benchmark Calculation agent, including a proper functioning of its Benchmark computation process, and the ability to check its compliance with the Methodology of the Benchmark.	
Transparency	B.17: A Benchmark Administrator should publicly disclose a confirmation by its management of compliance with the above principles as well as the confirmation received from the Benchmark Submitters, the Benchmark Calculation Agent and Benchmark Publisher.	<p>A „Confirmation“ is available on the WBAG website www.wienerborse.at/en/indices.</p> <p>WBAG as Administrator of the CEE & CIS indices itself does not have a whistleblower mechanism. However, WBAG is under the supervision of the FMA, which has an established whistleblower mechanism, www.fma.gv.at.</p> <p>With regard to the “conflicts of interest“ referred to under B.9, WBAG is willing to implement further measures for adherence, where required.</p>



Principles for Benchmark Publishers

ESMA	ESMA	Comments
General Principles	E.1 A Benchmark Publisher should ensure reliable publication of the Benchmark it has agreed to publish.	WBAG itself acts as Benchmark Publisher. For the purpose of the Publication of the CEE & CIS indices ("CEE & CIS Index Publication"), WBAG has employed professional and experienced staff and maintains a stable technical infrastructure. The department Market Data Services ("MDS") of WBAG is in charge of the CEE & CIS Index Publication. The tasks of MDS include inter alia the monitoring of the CEE & CIS Index Publication, as well as all issues concerning communication, technical support and support for Data Vendors (e.g. ThomsonReuters, Bloomberg, etc.) relating to WBAG data including the CEE & CIS indices. WBAG performs the CEE & CIS Index Publication in real-time via Data Vendors and on the WBAG websites (www.wienerborse.at) using the WBAG data dissemination hub called Alliance Data High – ADH and is in line with international standards. The CEE & CIS Index Publication is secured via two redundant synchronized production/ "hot standby" environments. The CEE & CIS Index Publication is described in the "CEE & CIS Index Manual" and in the „CEE & CIS Index Framework“ (see chapter "Index Dissemination"), which is available online on www.wienerborse.at/en/indices .
Supporting Principles ■ Governance Structure	E.2 A Benchmark Publisher should have clearly accountable, named individuals, at the appropriate level of seniority within the entity, responsible for Benchmark publication.	The CEE & CIS Index Publication (including dissemination monitoring and a swift management of enquiries and/or complaints) is done by experienced and highly qualified staff of the MDS department. MDS provides common e-mail accounts (i.e. mds@wienerborse.at and datafeed@wienerborse.at for the Data Vendors and support@wienerborse.at for the website clients) in order that any request concerning CEE & CIS Index Publication can reach at once all MDS staff involved. Additionally there is also a Hotline +43-1-53165-288 available during the CEE & CIS Index Publication hours. "Enquiry and Complaints Policy of Wiener Börse AG" is available online on www.wienerborse.at/en/indices .
Supporting Principles ■ Governance Structure	E.3 A Benchmark Publisher should implement and maintain systems for pre- and post-publication control that are adequate to ensure consistent and timely Benchmark Publication.	Pre-publication control for the input data used by index calculation machine is done by team Index Management and IT. Post-publication control is done by MDS using specific monitoring tools and the ADH Feed Client. The CEE & CIS Index Publication on the website is monitored and documented by the website provider. As an additional post-publication control, the Index Management Team systematically compares the CEE & CIS Index data disseminated in real-time by WBAG with the CEE & CIS Index data displayed by ThomsonReuters.
Supporting Principles ■ Oversight and control	E.4 Before publishing Benchmark data, the Benchmark Publisher should obtain a confirmation from the Benchmark Administrator that the procedures for the validation of the submissions and calculations have been followed.	Not applicable. WBAG (as unique legal entity) fulfils both functions i.e. acts as Benchmark Administrator and as Benchmark Publisher.



Supporting Principles ■ Oversight and control	E.5 A Benchmark Publisher should have clear policies in place on how to publicise any errors in calculation due to any reason; and communicate clearly any new Benchmark fixing or determination.	<p>The CEE & CIS Index Publication (including specific communication policies) is described in “CEE & CIS Index Manual” and in „CEE & CIS Index Framework“, which is available on the WBAG’s website www.wienerborse.at/en/indices.</p> <p>MDS - using the communication tool Infoline - informs the Data Vendors in case of any CEE & CIS Index Publication problems due to errors, interruption, delays concerning calculation and/or data transmission.</p> <p>As soon as the CEE & CIS Index calculation and/or Publication is restored, MDS informs all Data Vendors and the Index Management Team which informs the index licensees.</p> <p>If the CEE & CIS Index closing values were affected, the Index Management Team sends the correct(ed) values to Data Vendors index Licensees via Infoline.</p> <p>On the WBAG website frame where the CEE & CIS Index data is displayed in real-time, there is the possibility to display also a status message in case of any incidents concerning CEE & CIS calculation and/or Publication.</p>
Supporting Principles ■ Trans-parency	E.6 A Benchmark Publisher should publish any changes to the Benchmark composition, Benchmark Submitters or any other feature of the Benchmarks.	<p>Any changes concerning the CEE & SIX Index composition and/or other index features are published by WBAG accordingly. The effective publication procedure is described in the “CEE & CIS Index Manual” and in the „CEE & CIS Index Framework“, which is available on the WBAG’s website www.wienerborse.at/en/indices.</p>
Supporting Principles ■ Trans-parency	E.7 A Benchmark Publisher should submit to the Benchmark Administrator a confirmation by its management of compliance with the above Principles which should be published by the Benchmark Administrator in line with Principles B.13 and B.17.	<p>WBAG (as unique legal entity) fulfils both functions i.e. acts as Benchmark Administrator and Benchmark Publisher. The said „Confirmation“ is published by WBAG on its website www.wienerborse.at/en/indices.</p>