

Adhoc service of the presstext news agency
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publication: 14.03.2019 14:05

source: <http://adhoc.presstext.com/news/1552568700389>

keywords: BAWAG Group AG / Share repurchase / AGM / Cancellation of own shares

Public disclosure of inside information according to article 17 MAR

BAWAG Group AG: Managing Board decides to propose repurchase and cancellation of own shares to General Meeting

Vienna (pta029/14.03.2019/14:05) - Today, the Managing Board of BAWAG Group AG has decided to propose to the General Meeting to pass a resolution pursuant to Sec. 65 para 1 no. 6 in conjunction with Sec. 192 Austrian Stock Corporation Act enabling BAWAG Group AG to repurchase own shares for the purpose of canceling such shares. The Managing Board plans to exercise such resolution in a total consideration of up to EUR 400 million.

This notification does not constitute an announcement to repurchase and cancel own shares. Any actual repurchase and cancellation of own shares by BAWAG Group AG will depend on (i) competent regulatory authorities having granted their approval, (ii) the General Meeting of BAWAG Group AG passing the proposed resolutions and (iii) the Managing Board determining, with the approval of the Supervisory Board and within the limits of the approvals of competent regulatory authorities and the General Meeting, the timing, volume and manner of such share repurchase and cancellation.

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ISIN(s): AT0000BAWAG2 (share)

stock exchanges: official trade in Vienna



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