



Contract Specifications for Financial Futures Contracts on the Immobilien ATX (real estate ATX)



1. Underlying Instrument

The underlying instrument of a financial futures contract is the IATX (ISIN AT0000803226) composed of real estate stocks according to the Rules for the Immobilien ATX and calculated by Wiener Börse AG (WBAG) in euro (EUR).

2. Contract Value

The value of a contract is 10 EUR per index point.

3. Price Intervals

The prices of financial futures contracts on the IATX are given in points. The smallest price interval is 0.10 points. This corresponds to a value of EUR 1.

4. Maturities

The financial futures contracts have maturities on the next, next but one, next but two expiry and next but three quarterly expiry days (March, June, September and December) as well as the next and next but one half-year expiry day (March and September) following thereafter.

5. Daily Settlement Price

- 5.1. The daily settlement price of financial futures contracts is calculated by WBAG on every exchange trading day. The daily settlement prices of the financial futures contracts are calculated based on the last trade price of the financial futures contracts taking into account the difference to the last value of the IATX at the close of trading on the respective exchange trading day. If no trades are executed on an exchange trading day in a financial futures contract, the daily settlement price is calculated based on the arithmetic mean of the last, best bid-ask orders of this financial futures contract taking into account the difference in value of the IATX at the time the order was entered until the close of trading on the respective exchange trading day.
- 5.2. Should it not be possible to calculate the daily settlement price of a financial futures contract according to the above method of calculation, WBAG shall determine the daily settlement price based on the refinancing costs of the IATX for the remaining time to maturity.

6. Last Trading Day, Final Settlement Day, Close of Trading

- 6.1. The last trading day in financial futures contracts on the ATX shall be the final settlement day pursuant to Art. 18 Derivative Market Rules.
- 6.2. The final settlement day in trading in financial futures contracts on the IATX is the third Friday of the respective quarter-end month. If this Friday is not an exchange trading day, the preceding exchange trading day shall be the final settlement day.
- 6.3. The close of trading on the last trading day in trading in financial futures contracts on the IATX is 12:00 noon.

7. Final Settlement Price

- 7.1. The final settlement price pursuant to Art. 19 Derivative Market Rules of a financial futures contract is calculated by WBAG on the final settlement day based on the auction price determined at an intraday auction in the electronic trading system for securities on the Vienna Stock Exchange for the stocks contained in the IATX.
- 7.2. If no auction price is determined in the course of the intraday auction in one or more stocks, the final settlement price is determined based on the last exchange price.
- 7.3. The final settlement price is announced in the trading system pursuant to Art. 7 Derivative Market Rules.

8. Rescission of Mistrades

- 8.1. If an exchange trade is concluded based on wrong, incorrectly entered orders (quotes), the trade is rescinded in order to maintain fair and orderly market conditions as long as the procedures pursuant to Art. 30 par. 2 Derivative Market Rules are observed and the price determined based on this mistrade deviates substantially from the reference price.
- 8.2. A substantial deviation of the price from the reference price caused by the mistrade concluded shall be assumed if the deviation exceeds the following bandwidth:

Reference bandwidth
+/-1,50% of the reference price

- 8.3. The reference price is determined by WBAG pursuant to the method defined in Art. 30 par. 3 Derivative Market Rules.

9. Trading Days

Trading takes place only on the exchange trading days of the Vienna Stock Exchange.

10. Trading Hours

- 10.1. Trading hours break down into the opening phase pursuant to Art. 3 par. 5 Derivative Market Rules and into the trading phase pursuant to Art. 3 par. 6 Derivative Market Rules.
- 10.2. The opening phase in trading in financial futures contracts on the IATX starts at 08:55 hrs and ends at 09:03 hrs.
- 10.3. The trading phase in trading in financial futures contracts on the IATX starts at 09:03 hrs and ends at 17:40 hrs.

11. Entry into Force

These Rules enter into force on 22 March 2010.

Promulgated by Official Notice of the exchange operating company, Wiener Börse AG, No. 1474 of 19 September 2007, changed by Official Notice No. 1921 of 12 December 2008 (this amendment took effect on 1 January 2009) and No. 620 of 23 April 2010 (this amendment took effect on 26 April 2010).