



SETX[®] South-East Europe Traded Index

Launch on 15. Februar 2006

The SETX is calculated in EUR and USD and disseminated in real-time by Wiener Börse AG. The SETX is a capitalization-weighted price index consisting of blue chip stocks traded on stock exchanges in the region of South-eastern Europe. Currently the SETX includes stocks listed in Bucharest, Ljubljana, Sofia and Zagreb. SETX is designed as a tradable index. It is planned to use SETX as an underlying for derivatives. The start level of SETX was set at 1,000 points on January 3, 2005.

Code	Name	ISIN	Start value	Start date	Reuters	Bloomberg
SXE	South-East Europe Traded Index	AT0000505276	1.000	03.01.2005	.SETXEUR	SETXEUR
SXX	South-East Europe Traded Index	AT0000505284	1.000	03.01.2005	.SETXUSD	SETXUSD

Capitalization and Composition

as of January 30, 2006

COMPANY	ISIN	Market	No. of shares	FFF	RF	Price in loc. Currency	Index Capitalisation		Weight
							in USD	in EUR	
PETROM	ROSNPPACNOR9	Bucharest	56.000.506.078	0,25	0,60	0,6150	1.732.845.848	1.426.887.636	18,26%
KRKA	S10031102120	Ljubljana	3.542.612	1,00	0,92	114.000	1.883.741.364	1.551.547.779	19,85%
BRD-GROUPE SG	ROBRDBACNOR2	Bucharest	696.901.518	0,50	0,60	17,400	1.220.235.111	1.004.785.506	12,86%
PLIVA	HRPLVARA0004	Zagreb	18.592.648	1,00	1,00	430,000	1.322.324.268	1.088.992.527	13,93%
BANCATRANSILVAN	ROTLVAACNOR1	Bucharest	2.367.330.000	1,00	0,60	1,490	709.901.223	584.558.216	7,48%
PETROL DD	S10031102153	Ljubljana	2.086.301	0,75	1,00	69,950	554.920.737	457.061.704	5,85%
MERCATOR	S10031100082	Ljubljana	3.208.504	0,75	1,00	37,101	452.641.605	372.819.268	4,77%
SOFARMA	BG11SOSOBT18	Sofia	66.000.000	1,00	1,00	8,00	327.756.914	269.962.113	3,45%
GORENJE	S10031104076	Ljubljana	12.200.000	0,75	1,00	5,498	255.053.235	210.075.166	2,69%
PIVOVARNALASKO	S10031107418	Ljubljana	8.576.801	0,75	1,00	7,500	244.597.980	201.463.672	2,58%
PODRAVKA	HRPODRRA0004	Zagreb	5.420.003	0,75	1,00	335	225.247.402	185.501.199	2,37%
SAVA	S10031108457	Ljubljana	2.006.987	0,50	1,00	42,500	216.226.292	178.095.268	2,28%
ERICSSONN.TESLA	HRERNTRA0000	Zagreb	1.331.650	0,50	1,00	2,000	220.251.238	181.386.638	2,32%
ROMPETROLRAFINA	ROPTRMACNOR5	Bucharest	21.099.276.002	0,25	0,60	0,118	125.268.658	103.150.721	1,32%
Indexkapitalisierung							9.491.011.874	7.816.287.413	100,00%

RF = Representation Factor, FFF = Free Float Factor

Country Weightings

As of January 30, 2006

Market	Weight	Cum. Weight	No. of stocks
Bucharest	39.9%	39.9%	4
Ljubljana	38.0%	77.9%	6
Zagreb	18.6%	96.5%	3
Sofia	3.5%	100.0%	1



The main features of SETX

- ⇒ Capitalization-weighted price index.
- ⇒ Dividend payments are not considered.
- ⇒ Real-time calculation and dissemination (9:00 a.m. to 5:00 p.m. CET)
- ⇒ The SETX is calculated each day on which at least one of the stock exchanges: Bucharest SE, Ljubljana SE, Zagreb SE is open for trading.
- ⇒ The criteria for index membership is the capitalized free float.
- ⇒ Quarterly reviews of the calculation parameters.
- ⇒ Changes to the index composition and market weighting review on a semi annual basis.
- ⇒ Enhanced free-float methodology (FFF: 0.25 – 0.50 – 0.75 – 1.00)
- ⇒ Maximum weighting of 20% of each index constituent (RF: 0.01 to 1.00)
- ⇒ Maximum weighting of 40% of each market represented in SETX (RF: 0.01 to 1.00)
- ⇒ The representation factors (RF) may be between 0.01 and 1.00. They are used to avoid that an index member exceeds a maximum weighting cap. of 20% or that a represented market exceeds a maximum weighting cap. of 40%.
- ⇒ SETX universe
Only ordinary shares of joint-stock companies domiciled in Bulgaria, Croatia, Romania and Slovenia listed and traded at the local official stock exchange, are eligible for inclusion.
- ⇒ New index values are triggered by new traded prices in the index members as well as by currency updates, which are taken into consideration every two minutes during the calculation period.

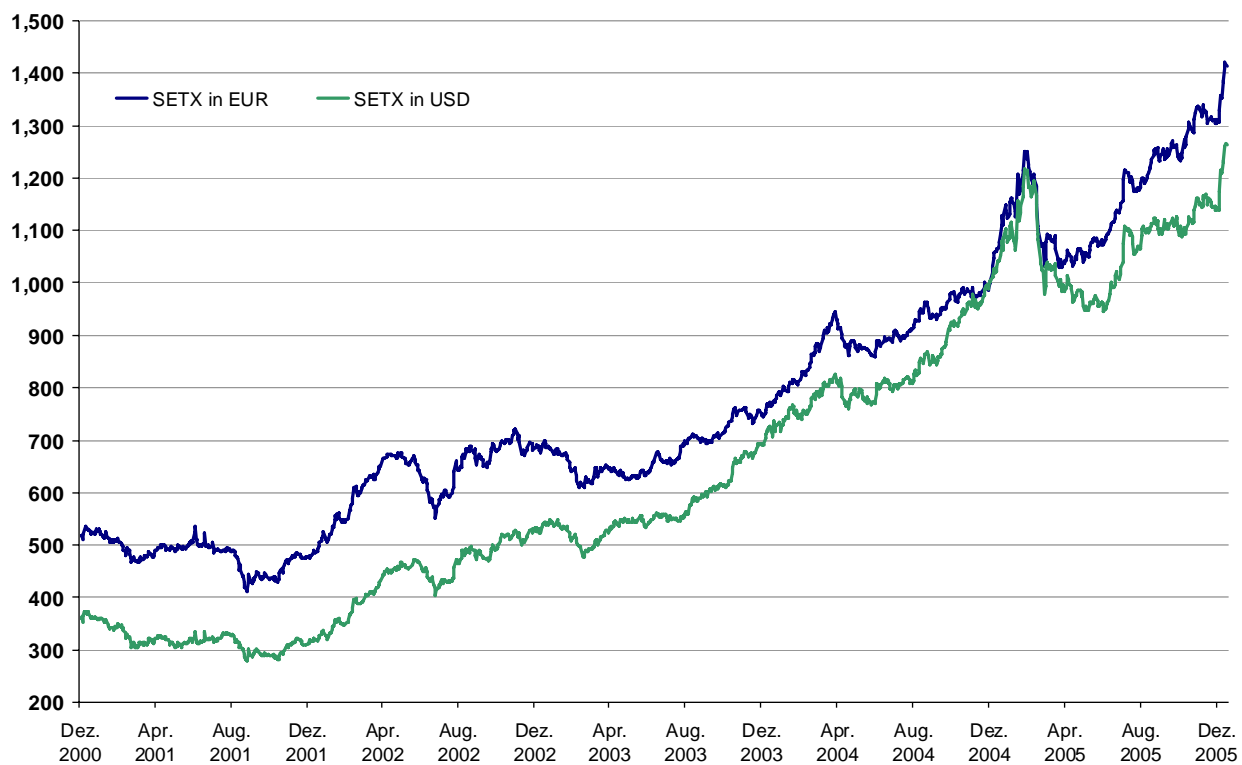
Calculation Formula for SETX in EUR

$$SETX_t = SETX_{t-1} * \left[\frac{\frac{1}{EUR/LC_t} * \sum_{i=1}^N (P_{i,t} * Q_{i,t-1} * F_i * R_i)}{\frac{1}{EUR/LC_{t-1}} * \sum_{i=1}^N (P_{i,t-1} * Q_{i,t-1} * F_i * R_i)} \right]$$

SETX_t Value of SETX at time t
 SETX_{t-1} Value of SETX at time t-1
 EUR/LC Mid-rate of bid and ask currency quotes of the Euro against local currencies at time t, resp. t-1
 P_{i,t} Price of ith stock at time t in local currency
 P_{i,t-1} Price of ith stock at time t-1 in local currency
 Q_{i,t-1} Number of shares of stock i issued at time t-1
 F_i Float factor of ith stock
 R_i Representation factor of ith stock
 N Number of stocks contained in the SETX



Index-Performance since December 29, 2000



The current index composition, as well as the updated historical performance, is available on our index portal www.indices.cc